

Explanation of variances – pro forma 2024/25

Name of smaller authority: Ashmanhaugh Parish Council
County area (local councils and parish meetings only): Norfolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,871	4,618				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,307	4,520	213	4.95%	NO		
3 Total Other Receipts	2,155	0	-2,155	100.00%	YES		In 2023/24 the PC received donations totalling £1590 towards the purchase of a defibrillator. Also VAT reclaims received £113.77 for 2022/23 and £451.56 for 2023/24. no other income received in 2024/25.
4 Staff Costs	3,114	3,328	215	6.90%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,601	1,799	-1,803	50.05%	YES		In 2023/24 project costs totalled £2466, whereas project costs in 2024/25 were £467 - a reduction of £1999. There was no training in 2024/25 so less £108. Room hire costs in 2024/25 were up by £156 due to 2 years payments and insurance costs increased by £156. Audit costs increasd by £40. No elections so less £20 and general expenses/stationery less £27.
7 Balances Carried Forward	4,618	4,011			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,618	4,011				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	19,300	21,800	2,500	12.95%	NO		Defibrillator installed replacement cost £2500.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable